

SIOUXLAND ETHANOL, LLC
MINUTES
OF
ANNUAL MEETING OF MEMBERS

March 24, 2009

The Annual Meeting of the Members of Siouxland Ethanol, LLC, a Nebraska limited liability company (the “Company”) was held at 1:30 p.m. on Tuesday, March 24, 2009, at the Marina Inn Conference Center, 4th & B Streets, South Sioux City, Nebraska. Tom Lynch, Chairman of the Board called the meeting to order and welcomed all of the attendees to the meeting. He then introduced Charles Hofland, President of the Company who conducted the meeting. Mr. Hofland introduced Nanette Linsley who would serve as inspector of the election for the meeting and each of the directors and executive officers in attendance at the meeting.

Before proceeding with the meeting, Mr. Hofland asked Ms. Linsley to confirm that there was a quorum present. Ms. Linsley reported that there were present, in person or represented by proxy, the holders of at least 25% of the Units entitled to vote at the meeting and, accordingly, a quorum was present. Mr. Hofland also directed Ms. Linsley to deliver the proxies and associated documents to Douglas Garwood, the Company Secretary, for filing with the records of the Company.

Mr. Hofland proceeded to the first item of business, which was the election of Group I directors of the Company. He noted that directors of the Company were elected in three classes and that the Group I directors were being voted on at the Annual Meeting, while the Group II and Group III directors elected at last year’s annual meeting would continue in office with remaining terms of one year and two years, respectively. Mr. Hofland also reported that the Board had nominated John Kingsbury, Doug Garwood, and Mark Condon as Group I directors. Mr. Hofland asked Mr. Garwood if any additional names had been duly placed in nomination. Mr. Garwood indicated that no further nominations had been duly received by his office. At that time, Mr. Hofland declared the nominations closed and asked if anyone had comments on the nominees. Since none were offered, Mr. Hofland proceeded with the voting and inquired if there were any Members present who were voting in person but had not yet received a ballot. Once all Members voting in person had ballots, Mr. Hofland instructed them to mark their ballots with respect to the election of directors and to hold their ballots until the next item of business could be addressed.

Mr. Hofland proceeded to the next item of business which was the ratification of the appointment of Boulay, Heutmaker, Zibell & Co. P.L.L.P. (“Boulay”) as the Company’s independent auditors for the fiscal year ending September 30, 2009. Mr. Hofland said that the Audit Committee had appointed Boulay as the Company’s auditors subject to Member’s ratification. At that time, Mr. Garwood made a motion that the appointment of Boulay be ratified, and Mr. Meisner seconded the motion. Mr. Hofland then opened the floor for

discussion of the ratification and appointment of Boulay as the auditors of the Company and introduced Richard Lehman of Boulay, noting that he was the partner in charge of the Company's account. He also introduced Matt Crane and Ron Overson of Boulay. There were no comments regarding the appointment of Boulay or questions presented to Mr. Lehman.

Mr. Hofland asked each Member who was voting in person to mark their ballots with respect to the ratification of auditors, to complete the remaining information required by their ballots and to sign their ballots. All ballots were then collected and delivered to the inspector of election for tabulation. At that time, Mr. Hofland declared the polls closed and solicited a motion to adjourn the business portion of the Annual Meeting. A motion to adjourn the business portion of the meeting was duly made and seconded. The motion carried and the business portion of the meeting was adjourned.

Mr. Hofland and Mark Rolfes, the Chief Financial Officer of the Company, then made a presentation to the Members regarding the operating and financial status of the Company, recent developments and other current activities and goals of the Company. Mr. Jim Redding, a representative of the Renewable Fuels Association, then made a presentation regarding the ethanol industry. The floor was then opened to the Members for general discussion and questions. At the conclusion of the question and answer session, Mr. Hofland reported the voting results. He stated that the inspector of the election had certified that each director nominee had received a plurality of votes cast for directors at the Annual Meeting and, accordingly, each had been duly elected to the Board of Directors. He also reported that the inspector of election certified that at least a majority of Units voted to ratify the appointment of Boulay as auditors for the Company for the fiscal year ending September 30, 2009 and that the appointment of the firm was, therefore, duly ratified.

At approximately 3.30 p.m., Mr. Hofland declared that the Annual Meeting of the Members of the Company was concluded and thanked all attendees for attending.